Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase
II, Gurugram - 122002
Haryana, India
T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of KDDL Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of KDDL Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Rohit Arora
Partner
Membership No. 504774

UDIN: 26504774YEIKCX8882

Place: Gurugram
Date: 04 August 2026

Corporate Office : SCO 88 - 89, Sector 8 - C, Chandigarh - 160 009, India.
+91 172 2548223/24, 2544378/79 www.kddl.com

KDDL

KDDL Limited
Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2026

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30 June (Unaudited) 2026	31 March (Audited)* 2026	30 June (Unaudited) 2025	31 March (Audited) 2026
1	Revenue from operations	15,389	14,747	11,010	49,580
2	Other income	49	(222)	474	2,826
3	**Total income (1+2)**	**15,438**	**14,525**	**11,484**	**52,406**
4	**Expenses**				
	Cost of raw materials consumed	4,320	3,397	3,187	13,668
	Changes in inventories of finished goods and work-in-progress	(282)	423	(453)	(955)
	Employee benefits expenses	3,529	3,291	2,917	12,015
	Finance costs	340	368	352	1,427
	Depreciation and amortisation expense	611	614	607	2,424
	Other expenses	4,296	3,774	3,294	14,181
	Total expenses	**12,814**	**11,867**	**9,904**	**42,760**
5	**Profit before income tax (3-4)**	**2,624**	**2,658**	**1,580**	**9,646**
6	**Income tax expense**				
	- Current tax	689	622	453	2,044
	- Deferred tax charge / (credit)	(16)	57	(63)	(42)
	- Tax related to earlier years	-	-	-	(16)
7	**Profit for the period/year (5-6)**	**1,951**	**1,979**	**1,190**	**7,660**
8	**Other comprehensive income / (expense)**				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit (liability) / asset	-	110	-	71
	Income tax on remeasurement of defined benefit (liability) / asset	-	(28)	-	(18)
9	**Total comprehensive income for the period / year (7+8)**	**1,951**	**2,061**	**1,190**	**7,713**
10	Paid-up equity share capital (Face value per share ₹ 10)	1,230	1,230	1,230	1,230
11	Other equity				37,154
12	Earnings per share of ₹ 10 each (not annualized for the quarters)				
	Basic (₹)	15.86	16.09	9.68	62.28
	Diluted (₹)	15.86	16.09	9.68	62.28
	See accompanying notes to the Standalone Financial Results				

*Refer Note No. 3

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

KDDL LIMITED

Note:
As per Ind AS 108, Operating Segments have been defined and presented based on the regular review by the Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The accounting principles used in the preparation of the standalone unaudited financial results are consistently applied to record revenue and expenditure in individual segments. Accordingly, the standalone segment wise revenue, results, assets and liabilities are as follows :

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30 June (Unaudited) 2026	31 March (Audited)* 2026	30 June (Unaudited) 2025	31 March (Audited) 2026
1	**Segment revenue**				
	a) Precision and watch components	14,737	14,171	10,430	47,259
	b) Others	652	576	580	2,321
	Total	**15,389**	**14,747**	**11,010**	**49,580**
	Less: Inter segment revenue	-	-	-	-
	Total Revenue from operations	**15,389**	**14,747**	**11,010**	**49,580**
2	**Segment results (profit before tax and finance costs from each segment)**				
	a) Precision and watch components	3,577	3,794	2,118	11,248
	b) Others	(64)	(79)	(59)	(208)
	Total	**3,513**	**3,715**	**2,059**	**11,040**
	Less: i. Finance costs	340	368	352	1,427
	ii. Other un-allocable expenditure/(income) (net of un-allocable income)	549	689	127	(33)
	Profit before tax	**2,624**	**2,658**	**1,580**	**9,646**
3	**Segment assets**				
	a) Precision and watch components	40,896	37,360	33,243	37,360
	b) Others	2,352	2,128	1,573	2,128
	c) Unallocated	21,761	23,014	21,926	23,014
	Total Segment assets	**65,009**	**62,502**	**56,742**	**62,502**
4	**Segment liabilities**				
	a) Precision and watch components	9,635	8,557	7,383	8,557
	b) Others	482	461	282	461
	c) Unallocated	14,548	15,091	14,746	15,091
	Total Segment liabilities	**24,665**	**24,109**	**22,411**	**24,109**

*Refer Note No. 3

Note - "Others" represents packaging units which majorly deals in watch and jewellery boxes.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

KDDL LIMITED

For and on the behalf of Board of Directors

Saboo

Yashovardhan Saboo
(Chairman and Managing Director)
DIN-00012158

Place: Chandigarh
Date: 04 August 2026

Corporate Office : SCO 88 - 89, Sector 8 - C, Chandigarh - 160 009, India.
+91 172 2548223/24, 2544378/79 www.kddl.com

KDDL

KDDL Limited

Notes to Standalone Financial Results:

1. These standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2. The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 04 August 2026 and have been reviewed by the Statutory Auditors of the Company.

3. The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended 31 December 2025, which were subjected to limited review by the statutory auditors.

For and on behalf of Board of Directors

KDDL LIMITED

Yashovardhan Saboo
(Chairman and Managing Director)
DIN: 00012158

Place: Chandigarh
Date: 04 August 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase
II, Gurugram - 122002
Haryana, India
T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of KDDL Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of KDDL Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 June 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

5. In relation to the matter described in Note 5 to the Statement and the following Emphasis of Matter paragraph included in review report on the financial information of Estima AG, a subsidiary of the Holding Company, reviewed by an independent firm (Switzerland), vide their review report dated 28 July 2026 which is reproduced by us as:

   We draw attention to the fact, that tangible asset meet specific needs for Estima Ltd and might not be of the same value for the third party.

   Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial results of 03 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 1,480.82 lakhs, total net loss after tax of ₹ 66.01 lakhs, total comprehensive loss of ₹ 66.01 lakhs, for the quarter ended on 30 June 2026 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 1.43 lakhs and total comprehensive income of ₹ 1.43 lakhs, for the quarter ended on 30 June 2026 as considered in the Statement, in respect of a joint venture, whose interim financial results has not been reviewed by us. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Further, of these subsidiaries, 1 subsidiary, is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their Country and which have been reviewed by other auditor under International Standard on Review Engagements (ISRE). The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of that subsidiary is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

7. The Statement includes the interim financial results of 08 subsidiary, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 2,640.24 lakhs, net loss after tax of ₹ 440.16 lakhs, total comprehensive loss of ₹ 439.39 lakhs for the quarter ended 30 June 2026 as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of thése subsidiaries, are based solely on such unreviewed interim financial results.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Rohit Arora
Partner
Membership No. 504774

UDIN: 26504774HPABIE6914

Place: Gurugram
Date: 04 August 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the statement

(I) Subsidiaries:

1. Ethos Limited
2. Mahen Distribution Limited
3. Cognition Digital LLP
4. Kamla International Holding SA
5. Pylania SA
6. Estima AG
7. Kamla Business Services Limited (Formerly known as Kamla Tesio and Dial Limited)
8. KDDL Lifestyle Private Limited (Formerly known as RF Brands Private Limited)
9. Ficus Trading LLC
10. Micron Watch Services Private Limited
11. Silvercity Brands AG
12. Favre Leuba GmBH
13. Artisan Watch Products Private Limited

(II) Joint Venture:

1. Pasadena Retail Private Limited

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

KDDL Limited
Corporate Office : SCO 88 - 89, Sector 8 - C, Chandigarh - 160 009, India.
+91 172 2548223/24, 2544378/79 www.kddl.com

KDDL

KDDL LIMITED
Statement of Consolidated Unaudited Financial Results for the Quarter ended 30 June 2026

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30 June (Unaudited) 2026	31 March (Audited)^ 2026	30 June (Unaudited) 2025	31 March (Audited) 2026
1	Revenue from operations	63,380	57,499	46,500	215,343
2	Other income	1,322	966	1,188	5,434
3	**Total income (1+2)**	**64,702**	**58,465**	**47,688**	**220,777**
4	**Expenses**				
	Cost of raw materials consumed	4,524	3,590	3,253	14,426
	Purchases of stock-in-trade	37,959	29,705	26,900	125,359
	Changes in inventories of finished goods and stock-in-trade	(5,879)	110	(2,776)	(12,152)
	Employee benefits expenses	8,369	7,442	5,987	27,098
	Finance costs	1,168	1,151	948	4,240
	Depreciation and amortisation expense	3,481	3,299	2,694	12,241
	Other expenses	8,884	8,113	6,282	29,731
	Total expenses	**58,506**	**53,410**	**43,288**	**200,943**
5	**Profit before share of equity accounted investees, exceptional items and tax (3-4)**	**6,196**	**5,055**	**4,400**	**19,834**
6	Share of profit / (loss) of equity accounted investees (net of tax, if any)	1	(14)	(8)	(24)
7	**Profit before exceptional items and tax (5+6)**	**6,197**	**5,041**	**4,392**	**19,810**
8	Exceptional items	-	(1)	-	244
9	**Profit before tax (7-8)**	**6,197**	**5,042**	**4,392**	**19,566**
10	Income tax expense				
	- Current tax	1,758	1,663	1,363	6,126
	- Deferred tax charge/(credit)	(36)	(76)	59	(66)
	- Tax related to earlier years	-	1	-	(12)
11	**Profit for the period/year (9-10)**	**4,475**	**3,454**	**2,970**	**13,518**
12	**Other comprehensive income / (loss)**				
	(i) Items that will not be reclassified to profit or loss				
	a) Remeasurement of defined benefit (liability) / asset	-	140	-	103
	b) Income tax on remeasurement of defined benefit (liability) / asset	-	(35)	-	(26)
	(ii) Items that will be reclassified to profit or loss				
	a) Exchange differences on translation of foreign operations	(36)	298	913	1,797
	b) Income tax relating to items that will be reclassified to profit or loss	9	(73)	(230)	(451)
13	**Total comprehensive income for the period/year (11+12)**	**4,448**	**3,784**	**3,653**	**14,941**
	Profit attributable to:				
	Owners of the company	2,936	2,531	2,043	8,810
	Non-controlling interest	1,539	923	927	4,708
	Other comprehensive income/(expense) attributable to:				
	Owners of the company	(25)	301	638	1,321
	Non-controlling interest	(2)	29	45	102
	Total comprehensive income/(expense) attributable to:				
	Owners of the company	2,911	2,832	2,681	10,131
	Non-controlling interest	1,537	952	972	4,810
14	Paid-up equity share capital (Face value per share ₹10)	1,230	1,230	1,230	1,230
15	Other equity				106,784
16	Earnings per share of ₹ 10 each (not annualised for the quarters)				
	Basic (₹)	23.87	20.58	16.61	71.63
	Diluted (₹)	23.87	20.58	16.61	71.63
	See accompanying Notes to the Consolidated unaudited Financial Results				

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

KDDL LIMITED

KDDL Limited
Corporate Office : SCO 88 - 89, Sector 8 - C, Chandigarh - 160 009, India.
© +91 172 2548223/24, 2544378/79 www.kddl.com

KDDL

1. The financial results of the following entities have been consolidated with the financial results of KDDL Limited (the Holding Company), hereinafter referred to as "the Group" or "Holding Company":
Ethos Limited (Subsidiary)
Pylania SA (Subsidiary)
Mahen Distribution Limited (Subsidiary)
Kamla International Holdings SA (Subsidiary)
Estima AG (Subsidiary of Kamla International Holding SA and Pylaina SA)
Cognition Digital LLP (Subsidiary of Ethos Limited)
Pasadena Retail Private Limited (Joint Venture of Ethos Limited)
Kamla Business Services Limited (Formerly Kamla Tesio Dials Limited) (Subsidiary)
Silvercity Brands AG (Subsidiary)
Favre Leuba GmBH (Subsidiary of Silvercity Brands AG)
Ethos Lifestyle Private Limited* ((formerly RF Brands Private Limited (Subsidiary of Ethos Limited w.e.f. 02 February 2024))
Artisan Watch Products Private Limited (Subsidiary w.e.f. 03 April 2025)
Ficus Trading LLC (Subsidiary of Ethos Limited w.e.f. 16 April 2025)
Micron Watch Services Private Limited (Subsidiary of Ethos Limited w.e.f. 22 August 2025)

** Name changed w.e.f. 05 March 2025.*

2. These consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. The consolidated unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04 August 2026 and have been reviewed by the Statutory Auditors of the Holding Company.

4. As per Ind AS 108, Operating Segments have been defined and presented based on the regular review by the Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The accounting principles used in the preparation of the consolidated unaudited financial results are consistently applied to record revenue and expenditure in individual segment. The consolidated segment wise revenue, results, assets and liabilities are as follows:

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30 June (Unaudited) 2026	31 March (Audited)^ 2026	30 June (Unaudited) 2025	31 March (Audited) 2026
1	**Segment revenue**				
	a) Precision and watch components	16,072	14,996	11,170	50,339
	b) Watches, accessories and other luxury items and related services	46,655	41,923	34,747	162,667
	c) Others	652	576	580	2,321
	Total	**63,379**	**57,495**	**46,497**	**215,327**
	Inter segment revenue	1	4	3	16
	Revenue from operations	**63,380**	**57,499**	**46,500**	**215,343**
2	**Segment results (profit before tax and finance cost from each segment)**				
	a) Precision and watch components	3,595	3,459	2,216	10,557
	b) Watches, accessories and other luxury items and related services	3,178	2,370	2,570	11,074
	c) Others	(106)	(123)	(83)	(316)
	Total	**6,667**	**5,706**	**4,703**	**21,315**
	Less: (i) Finance costs	1,168	1,151	948	4,240
	(ii) Other un-allocable expenditure (net of un-allocable income)	(698)	(487)	(637)	(2,491)
	Profit before tax	**6,197**	**5,042**	**4,392**	**19,566**
3	**Segment Assets**				
	a) Precision and watch components	47,153	44,364	39,631	44,364
	b) Watches, accessories and other luxury items and related services	167,040	156,720	128,002	156,720
	c) Others	2,918	2,699	24,382	2,699
	d) Unallocated	70,515	71,698	28,001	71,698
	Total Segment assets	**287,626**	**275,481**	**220,016**	**275,481**
4	**Segment liabilities**				
	a) Precision and watch components	10,119	9,076	7,955	9,076
	b) Watches, accessories and other luxury items and related services	24,972	21,904	18,070	21,904
	c) Others	494	483	286	483
	d) Unallocated	57,393	52,232	48,326	52,232
	Total Segment liabilities	**92,978**	**83,695**	**74,637**	**83,695**

^ Refer Note No. 8

5. Considering the accumulated losses, impairment indicators were identified in relation to property, plant and equipment (PPE) amounting to Rs. 4,067 lakhs related to a subsidiary namely, Estima AG. Based on the impairment assessment carried out by the management, the recoverable amount of tangible assets of Estima AG is assessed as higher than carrying amount thereof as at 30 June 2026.

6. During the quarter ended 30 September 2025, the Subsidiary Company i.e. Ethos Limited completed its Rights Issue of 22,77,250 equity shares of face value of Rs. 10 each at an issue price of Rs. 1,800 per share (including securities premium of Rs. 1,790 per share) aggregating to Rs. 40,991 lakhs.
Consequent to allotment of fresh issue of equity shares, the paid-up equity share capital of the Ethos Limited stands increased from Rs. 2,448 lakhs consisting of 2,44,80,443 equity shares of Rs. 10 each to Rs. 2,676 lakhs consisting of 2,67,57,693 equity shares of Rs. 10 each.
The total offer expenses in relation to the fresh issue were Rs. 379 lakhs (excluding taxes). The utilization of Right issue proceeds from fresh issue (net of Right issue related expense of Rs. 368 lakhs) is summarized below :

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

KDDL LIMITED

(₹ in Lakhs)

Particulars	Amount as proposed	Utilisation upto 30 June 2026	Unutilisation upto 30 June 2026**
Funding working capital requirements of our Company	31,000	10,611	20,389
General corporate purposes	9,612	-	9,612
Sub-total	**40,612**	**10,611**	**30,001**
Issue Related expenses	379*	368	11
Total	**40,991**	**10,979**	**30,012**

* Out of the estimated expenses of Rs 379 lakhs, Ethos Limited has utilized Rs 368 lakhs towards issue related expenses till the reported quarter and the balance of Rs. 11 lakh is lying in the Monitoring Agency Account maintained with HDFC Bank.

** The unutilised proceeds as on 30 June 2026 have been temporarily invested in deposits with scheduled banks and kept in current account with monitoring agency bank.

7. There has been a change in the shareholding of Ethos Lifestyle Private Limited (formerly RF Brands Private Limited), a wholly owned subsidiary of Ethos Limited.

Consequent to a further allotment of shares by way of preferential issue by Ethos Lifestyle Private Limited, shareholding of Subsidiary Company (Ethos Limited) has been diluted from 100% to 95%. The transaction involves issuance of equity shares by Ethos Lifestyle Private Limited to individuals belonging to the Promoter and Promoter Group of Ethos Limited.

Accordingly, Ethos Lifestyle Private Limited ceases to be a wholly owned subsidiary of the Ethos Limited with effect from 16 July 2025.

Further on 13 August 2025, consequent to fund raising of Rs. 17,950 Lakhs by way of preferential issue by Ethos Lifestyle Private Limited to identified investors not related to / belonging to the Promoters and Promoter Group of Ethos Limited, shareholding has been diluted from 95.00% to 75.05%. Ethos Lifestyle Private Limited continues to be a subsidiary of the Ethos Limited.

Further on 30 April 2026, Ethos Limited has acquired 1,89,480 equity shares for an aggregate consideration of approximately Rs. 2,026 Lakhs, at Rs. 1,069 per equity share of Ethos Lifestyle Private Limited, from Mr. Pranav Shankar Saboo, a Promoter and Director of the Ethos Limited as well as a Director and shareholder of Ethos Lifestyle Private Limited. Consequently, the shareholding of Ethos Limited in Ethos Lifestyle Private Limited will increase from 75.05% to 77.42%.

8. The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended 31 December 2025, which were subjected to limited review by the statutory auditors.

KDDL LIMITED

For and on the behalf of Board of Directors

Saboo

Yashovardhan Saboo
(Chairman and Managing Director)
DIN-00012158

Place: Chandigarh
Date: 04 August 2026

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS